

## Terms of Use

***Effective as of March 14, 2018***

These Terms of Use (hereinafter the "**Terms**") are prepared by a private limited company "GlobalSpy OÜ" (incorporated in Estonia; Registry code 14448253; Registered office address: Harju maakond, Tallinn, Kristiine linnaosa, Mooni tn 18, 10613; hereinafter the "**Company**").

Your use of the website or another website or application used by the Company (hereinafter the "**Site**") presumes your consent to the Terms.

The Company may change the Terms at any time. The Company may inform you of the changes to the Terms using the available means of communication. The Company recommends you to check the Site frequently to see the actual version of the Terms their previous versions.

### **YOUR ACCESS**

When using the Site, you shall be responsible for ensuring the confidentiality of your profile, password and other credentials and for secure access to your device. You shall not assign your access to anyone. The Company is not responsible for unauthorized access that results from misappropriation or theft. The Company may refuse or cancel service, terminate an account, and remove or edit content.

The Company does not knowingly collect personal data from persons under the age of 18 (eighteen). If you are under 18 (eighteen) years old, you may not use the Site and may not enter into the SPY-token Sale Agreement under any circumstances.

### **SPY-TOKEN AGREEMENT**

When you acquire Company's token (hereinafter the "**SPY-token**") you become a party to the SPY-token Sale Agreement. In the case of a collision between the Terms and the SPY-token Sale Agreement, the provisions of the SPY-token Sale Agreement shall prevail.

### **COMMUNICATIONS**

By using the Site, you agree to receive messages from the Company. The Company may contact you by using the available means of communication.

The Company may filter any Content you provide.

All notices and communication shall be in the English language. The Company will not accept notices in other languages.

### **THIRD PARTY SERVICES**

The Site may include links to other sites, applications, and platforms (hereinafter the "**Linked Sites**"). The Company does not control the Linked Sites and shall not be responsible for the content and other materials of the Linked Sites. The Company makes these links available to you for providing the functionality or services on the Site.

### **PROHIBITED USES AND INTELLECTUAL PROPERTY**

The Company grants you a non-transferable, non-exclusive, revocable license to access and use the Site from one device in accordance with the Terms.

You shall not use the Site for unlawful or prohibited purpose. You may not use the Site in a way that may disable, damage, or interfere in the Site.

All content present on the Site includes text, code, graphics, logos, images, compilation, software used on the Site (hereinafter the "**Content**"). The Content is the property of the Company or its contractors and protected by intellectual property laws that protect such rights. You agree to use all copyright and other proprietary notices or restrictions contained in the Content and you are prohibited from changing the Content.

You may not publish, transmit, modify, reverse engineer, participate in the transfer, or create and sell derivative works, or in any way use any of the Content. Your enjoyment of the Site shall not entitle you to make any illegal and disallowed use of the Content, and in particular you shall not change proprietary rights or notices in the Content. You shall use the Content only for your personal and non-commercial use. The Company does not grant you any licenses to the intellectual property of the Company.

#### **THE COMPANY MATERIALS**

By posting, uploading, inputting, providing or submitting your Content you are granting the Company to use your Content in connection with the operation of Company's business including, but not limited to, the rights to transmit, publicly display, distribute, publicly perform, copy, reproduce, and translate your Content; and to publish your name in connection with your Content.

No compensation shall be paid with regard to the use of your Content. The Company shall have no obligation to publish or enjoy any Content you may send us and may remove your Content at any time.

By posting, uploading, inputting, providing or submitting your Content you warrant and represent that you own all of the rights to your Content.

#### **DISCLAIMER OF CERTAIN LIABILITIES**

The information available via the Site may include typographical errors or inaccuracies. The Company shall not be liable for these inaccuracies and errors.

The Company makes no representations about the availability, accuracy, reliability, suitability, and timeliness of the Content contained on and services available on the Site. To the maximum extent allowed by the applicable law, all such Content and services are provided on the "as is" basis. The Company disclaims all warranties and conditions regarding this Content and services, including warranties and provisions of merchantability, fitness for a certain purpose.

To the maximum extent permitted by the applicable law, in no event shall the Company be liable for any direct, indirect, incidental, consequential, special, punitive damages including, but not limited to, damages for loss of enjoyment, data or profits, in the connection with the enjoyment or execution of the Site in the context of the inability or delay to enjoy the Site or its services, or for any Content of the Site, or otherwise arising out of the enjoyment of the Site, based on contract and non-contract liability or other reason.

If the exclusion or limitation of liability for damages, whether consequential or incidental, are prohibited in a particular case, the exclusion or limitation of liability shall not apply to you.

#### **INDEMNIFICATION**

You agree to indemnify, defend and hold harmless the Company, its managers, directors, employees, agents, and third parties, for any costs, losses, expenses

(including attorneys' fees), liabilities regarding or arising out of your enjoyment of or inability to enjoy the Site or its services and Company's services and products, your violation of the Terms or your violation of any rights of third parties, or your violation of the applicable law. The may assume the exclusive defence and you shall cooperate with the Company in asserting any available defences.

#### **TERMINATION AND ACCESS RESTRICTION**

The Company may terminate your access to the Site and its related services or any part at any time, without notice.

#### **MISCELLANEOUS**

The laws of Estonia shall govern the Terms. You shall not use the Site in jurisdictions that do not give effect to all provisions of the Terms.

No joint venture, partnership, employment, or agency relationship shall be implied between you and the Company as a result of the Terms or use of the Site.

Nothing in the Terms shall be a derogation of the Company's right to comply with governmental, court, police, and law enforcement requests or requirements regarding your enjoyment of the Site.

If any part of the Terms is determined to be void or unenforceable in accordance with applicable law then the void or unenforceable clauses will be deemed superseded by valid and enforceable clauses shall be similar to the original version of the Agreement and other parts and sections of the Agreement shall be applicable to you and the Company.

The Terms constitute the entire agreement between you and the Company regarding the enjoyment of the Site and the Terms supersede all prior or communications and offers, whether electronic, oral or written, between you and the Company.

The Company and its affiliates shall not be liable for a failure or delay to fulfil its obligations where the failure or delay results from any cause beyond Company's reasonable control, including technical failures, natural disasters, blockages, embargoes, riots, acts, regulation, legislation, or orders of government, terroristic acts, or war, alterations in technologies, including, but not limited to, blockchain, cryptocurrencies, the Ethereum, their protocols or any other force outside of Company's control.

In case of controversies, demands, claims, disputes, or causes of action between the Company and you relating to the Site or other related issues, or the Terms, you and the Company agree to attempt to resolve such controversies, demands, claims, disputes, or causes of action by good faith negotiation, and in case of failure of such negotiation, exclusively through courts of Estonia. The governing law of the contract shall be the law of Estonia.

#### **CONTACT US**

The Company welcomes your questions or comments regarding the Terms via available means of communication the Company made available.